



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 27/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	290,226,562
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/05/2025	
Currently on loan in USD (base currency)	27,364,119.62
Current percentage on loan (in % of the fund AuM)	9.43%
Collateral value (cash and securities) in USD (base currency)	28,817,755.64
Collateral value (cash and securities) in % of loan	105%

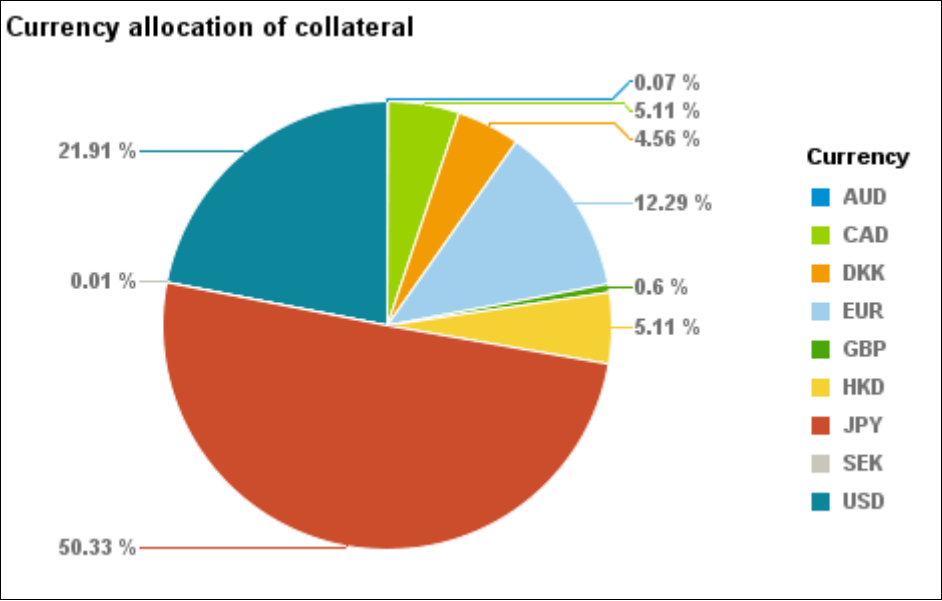
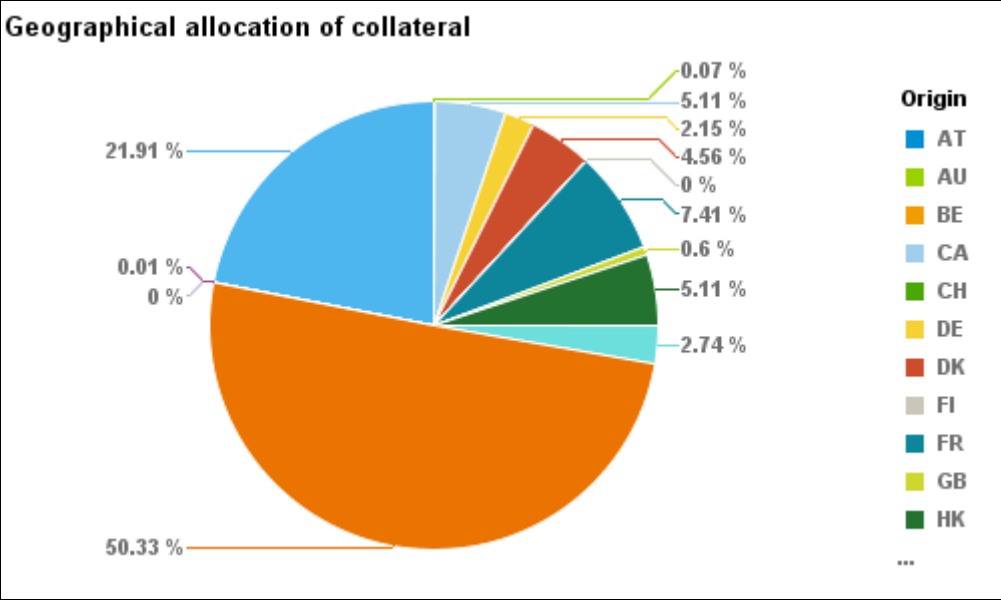
Securities lending statistics	
12-month average on loan in USD (base currency)	46,332,364.20
12-month average on loan as a % of the fund AuM	11.41%
12-month maximum on loan in USD	72,385,410.38
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	959,067.45
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2362%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000WTC3	WISETECH GLOBAL ODSH WISETECH GLOBAL	COM	AU	AUD	AAA	32,442.20	20,964.88	0.07%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	862,393.39	624,462.85	2.17%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	862,388.71	624,459.47	2.17%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	309,471.04	224,089.34	0.78%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	547,154.66	618,339.45	2.15%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	8,653,825.53	1,313,048.62	4.56%
FI0009007884	ELISA ODSH ELISA	COM	FI	EUR	AA1	94.37	106.65	0.00%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	56,938.28	64,345.95	0.22%
FR0000120503	BOUYGUES ODSH BOUYGUES	COM	FR	EUR	AA2	30,592.46	34,572.54	0.12%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	88,115.87	99,579.74	0.35%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	552,539.38	624,424.72	2.17%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	1,161,823.57	1,312,976.77	4.56%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	8,010.01	10,799.47	0.04%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	9,007.06	12,143.73	0.04%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	35,833.83	48,312.83	0.17%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	56,218.57	75,796.47	0.26%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	19,571.99	26,387.86	0.09%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		3,852,584.91	488,728.69	1.70%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		3,874,370.60	491,492.37	1.71%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	99,449.81	99,449.81	0.35%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		104,129.83	117,677.11	0.41%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		104,123.37	117,669.82	0.41%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		107,595.29	121,593.43	0.42%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		104,133.93	117,681.75	0.41%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		104,139.51	117,688.06	0.41%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		69,519.98	78,564.53	0.27%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		104,087.96	117,629.80	0.41%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	42,558,514.09	296,290.75	1.03%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	201,783,609.14	1,404,809.77	4.87%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	201,430,078.92	1,402,348.50	4.87%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	201,629,896.22	1,403,739.62	4.87%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	109,518.01	762.46	0.00%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	50,544,681.91	351,890.14	1.22%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	3,606,371.19	25,107.42	0.09%
JP1201371C64	JPGV 1.700 06/20/32 JAPAN	GOV	JP	JPY	A1	3,608,683.48	25,123.52	0.09%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	106,543,165.86	741,749.44	2.57%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	42,555,512.38	296,269.85	1.03%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	10,813,991.29	75,286.59	0.26%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	42,572,414.93	296,387.52	1.03%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	42,558,924.65	296,293.60	1.03%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	42,578,433.85	296,429.43	1.03%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	42,553,519.63	296,255.98	1.03%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	202,581,034.72	1,410,361.41	4.89%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	202,567,840.74	1,410,269.56	4.89%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	202,581,791.93	1,410,366.68	4.89%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	3,630,291.94	25,273.95	0.09%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	3,637,556.09	25,324.53	0.09%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	3,610,135.92	25,133.63	0.09%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	3,598,841.73	25,055.00	0.09%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	1,049,751.58	7,308.33	0.03%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	188,247,456.62	1,310,571.59	4.55%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	70,581,198.48	491,383.60	1.71%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	1,568,798.23	10,921.91	0.04%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	89,420,428.29	622,541.60	2.16%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	51,228,098.53	356,648.06	1.24%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	13,064,699.49	90,955.94	0.32%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	10,495,319.68	73,068.01	0.25%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,874,815.92	491,548.86	1.71%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	201.26	227.45	0.00%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	39,948.59	4,171.34	0.01%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	405.28	405.28	0.00%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,373.56	2,373.56	0.01%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	99,804.79	99,804.79	0.35%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	358,103.45	358,103.45	1.24%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	627.29	627.29	0.00%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	3,072.26	3,072.26	0.01%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	1,591.55	1,591.55	0.01%
US3021301094	EXPEDITORS ODSH EXPEDITORS	COM	US	USD	AAA	111.78	111.78	0.00%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	58,184.27	58,184.27	0.20%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	360.56	360.56	0.00%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	57,841.72	57,841.72	0.20%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	58,230.34	58,230.34	0.20%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	140.70	140.70	0.00%
US5184391044	ESTEE LAUDER ODSH ESTEE LAUDER	COM	US	USD	AAA	316.57	316.57	0.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	58,178.83	58,178.83	0.20%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	40,027.33	40,027.33	0.14%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	58,072.98	58,072.98	0.20%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	99,797.68	99,797.68	0.35%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	167,712.03	167,712.03	0.58%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	124.58	124.58	0.00%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	491,536.12	491,536.12	1.71%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	883.20	883.20	0.00%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	656.38	656.38	0.00%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,313,061.06	1,313,061.06	4.56%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,312,944.21	1,312,944.21	4.56%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,312,761.63	1,312,761.63	4.56%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	8,903.76	8,903.76	0.03%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	94,823.72	94,823.72	0.33%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	91.40	91.40	0.00%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	362,354.14	362,354.14	1.26%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	5,646.50	5,646.50	0.02%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	18,269.22	18,269.22	0.06%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	187,085.51	187,085.51	0.65%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,603.67	1,603.67	0.01%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	809.97	809.97	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	9,197.98	9,197.98	0.03%
US9553061055	WEST PHARM SVC ODSH WEST PHARM SVC	COM	US	USD	AAA	204.37	204.37	0.00%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	28,982.52	28,982.52	0.10%
						Total:	28,817,755.64	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,236,928.68
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,282,069.64
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,836,436.98
4	UBS AG	1,731,589.44
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,265,163.47